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Your consumer-owned electricity distributor

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Annual Price Setting Compliance Statement
Electricity Distribution Services Default Price-Quality Path Determination 2025
[2024] NZCC 28
First Assessment Period; 01 April 2025 to 31 March 2026

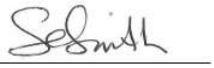
Network Tasman Limited
PO Box 3005 Richmond
Richmond 7050
Nelson

Date prepared: 28 March 2025

Schedule 6: Form of director's certificate for annual price-setting compliance statement

Clause 11.2(c)

I, Sarah Louise Smith being a director of Network Tasman Limited certify that, having made all reasonable enquiry, to the best of my knowledge and belief, the attached annual price-setting compliance statement of Network Tasman Limited, and related information, prepared for the purposes of the *Electricity Distribution Services Default Price-Quality Path Determination 2025* has been prepared in accordance with all the relevant requirements, and all forecasts used in the calculations for forecast revenue from prices and forecast allowable revenue are reasonable.



Director

28 March 2025

Note: Section 103(2) of the Commerce Act 1986 provides that no person shall attempt to deceive or knowingly mislead the Commission in relation to any matter before it. It is an offence to contravene section 103(2) and any person who does so is liable on summary conviction to a fine not exceeding $100,000 in the case of an individual or $300,000 in the case of a body corporate.

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1 Introduction

The electricity distribution business, Network Tasman Limited (NTL), is subject to regulation under the Commerce Act 1986 (the Act). Pursuant to the requirements of the Act, NTL must comply with the Electricity Distribution Services Default Price-Quality Path Determination 2024 (the Determination) which comes into force on 1 April 2025. Before the start of each assessment period in the regulatory period 1 April 2025 to 31 March 2030, NTL is required provide an 'Annual price-setting compliance statement' as per section 11 of the Determination.

To comply with section 11.2 of the Determination, the Annual price setting compliance statement must:

- state whether or not NTL has complied with clause 8.3 of the Determination for the first assessment period
- state the date on which the statement was prepared
- include director certification in the form set out in Schedule 6, signed by at least one director of the non-exempt EDB

To comply with section 11.3 of the Determination, the statement must include:

- NTL's calculation of its forecast revenue from prices together with supporting information for all components of the calculation;
- NTL's calculation of its forecast allowable revenue together with supporting information for all components of the calculation;
- if NTL has not complied with the price path, the reasons for the non-compliance; and any actions taken to mitigate any non-compliance and to prevent similar non-compliance in future assessment periods.

As required, this Statement confirms that in respect of the first assessment period of the DPP regulatory period, NTL has complied with clause 8.3 of the determination for the assessment period 01 April 2025 to 31 March 2026

2 Compliance With the Price Path

2.1 Summary

Clause 8.3 of the Determination states that:
In respect of each assessment period of the DPP regulatory period, to comply with the price path for an assessment period of the DPP regulatory period, a non-exempt EDB's forecast revenue from prices for that assessment period must not exceed the forecast allowable revenue for that assessment period.

NTL has complied with the price path requirement 8.3 of the Determination for Assessment Period 1 as demonstrated below in Table 1.

Table 1. Demonstrating compliance with price path requirement 8.4.

Forecast allowable revenue ($000)	Forecast Revenue from prices ($000)	Compliance test result
48,380	48,169	Compliant Forecast revenue from prices ≤ forecast allowable revenue

Following is more detail in support of this forecast.

2.2 Calculating forecast allowable revenue

The 2025-26 year is NTL's first assessment under DPP4. The forecast allowable revenue is calculated as per Schedule 1.4 of the Determination:

Forecast allowable revenue = forecast net allowable revenue
+ revenue forecast to be received under all large connection contracts
+ forecast pass-through costs
+ forecast recoverable costs

Table 2 Calculation of forecast allowable revenue 2025-26

Calculation Component	Amount $
forecast net allowable revenue	$37,179,000
revenue forecast to be received under all LCCs	$0
forecast pass-through costs	$13,618,371
forecast recoverable costs	-$2,417,151
forecast allowable revenue	**$48,380,220**

2.3 Forecast pass-through costs

Schedule 1.4 (3) of the DPP4 Determination requires that all Pass-through and Recoverable costs are demonstrably reasonable. The following tables show details o these costs.

Table 3

Forecast pass-through costs	Amount ($)
Local government rates	$205,103
Commerce Commission Levies	$155,297
Electricity Authority Levies	$190,000
Utilities Disputes Levies	$30,000
Transpower electricity transmission service charges	$13,037,971
Transpower investment agreement charges	$0
Finance costs for Investment charges	$0
Transpower System Operator charges	$0
Total pass-through costs	**$13,618,371**

2.4 Forecast recoverable costs

Forecast Recoverable costs	Amount ($)	
IRIS opex incentive adjustment	-$2,883,381	
IRIS capex incentive adjustment	$0	
Transmission asset acquistion incentive	$0	
Claw-back applied by the Commission	$0	
CPP-related fees and costs	$0	
Reopener event allowance	$0	
Extended reserves allowance	$0	
Quality incentive adjustment	$73,240	
Engineer fees for quality standard variation	$0	
Urgent project allowance	$0	
Wash-up draw down amount	$300,000	as specified in IM clause 3.1.4(5), and calculated below
FENZ Levy	$92,990	
INTSA	$0	
Total Recoverable costs	**-$2,417,151**	

Forecasting methodology of pass-through and Recoverable costs

Forecast pass-through costs

Component	*Forecasting methodology*
Local government rates (TDC/NCC)	Historical costs
Commerce Commission Levies	Historical costs and current levy rates per NTL accounting budget
Electricity Authority Levies	Historical costs and current levy rates per NTL accounting budget
Utilities Disputes Levies	Historical costs and current levy rates per NTL accounting budget
Transpower electricity transmission service charges	As per Transpower's 2025-26 pricing schedule

Forecast Recoverable costs

Component	*Forecasting methodology*
IRIS opex incentive adjustment	As per Commerce Commission IRIS calculation model
IRIS capex incentive adjustment	As per Commerce Commission IRIS calculation model
Quality incentive adjustment	As per Input Methodology clause 3.1.3 (1)(k)
Wash-up draw down amount	As per calculations in section 2.5 below
FENZ Levy	Historical costs and current levy rates per NTL accounting budget

2.5 Wash-up drawdown amount assessment

	Compliant	
Wash-up drawdown amount	$300,000	
Commission-determined drawdown	$0	
EDB-determined drawdown	$300,000	

The wash-up drawdown amount for Assessment Period One must lie between		
(1) zero, and	$0	
(2) the maximum wash-up draw-down, which equals:	$8,908,076	
Wash-up account balance for DY(n-2)	$14,340,574	
x (1+ cost of capital in subclause 12 for DY(n	1.042	
x (1+ cost of capital in subclause 12 for DY(n	1.053	
- wash-up drawdown amount for DY(n-1)	$6,486,352	See note 1.
x (1+ cost of capital in subclause 12 for DY(n	1.053	

Inputs for wash up account balance DY(n-2) calculation:

cost of capital in subclause 12 for DY(n-1)	4.23%	See note 2.
cost of capital in subclause 12 for DY(n))	5.29%	
wash-up account balance for DY(n-2)	$14,340,574	See note 3.

Closing wash-up account balance for fourth assessment period of DPP3	$6,223,115
Wash-up amount for third assessment period of DPP3	$5,970,560
Voluntary undercharging amount foregone for third assessment period	$0
(1 + cost of capital estimate) specified in subclause (12) for assessment period 4	4.23%
Wash-up amount for the fourth assessment period, as per para (1) of schedule 1.6 of DPP3 determination	$8,117,460

Notes:

1: For disclosure years before 2026, the ‘revenue wash-up drawdown amount’ as that term is defined in the DPP3 determination.

2: Cost of capital is: (1) 4.23% for disclosure years before 2026, (2) for 2026, for a disclosure year that is the first disclosure year of a DPP regulatory period (including where the EDB is subject to a CPP), a weighted average of the applicable cost of capital estimate for the previous DPP regulatory period (with a 0.41 weighting) and the current DPP regulatory period (with a 0.59 weighting), (3) after 2026 is the midpoint estimate of WACC for the current DPP regulatory period.

3: For 2024, the wash-up account balance is: (i) the closing wash-up account balance for the DPP3 4th Assessment period, adjusted by replacing “(1 + 67th percentile estimate of post-tax WACC)^2” with (1 + the cost of capital estimate specified in subclause (12) for DYn), plus (ii) the wash-up amount for the fourth assessment period, calculated in accordance with paragraph (1) of Schedule 1.6 of the DPP3 determination.

Attachment A. Quantity Forecasting

Calculating forecast revenue for Network Tasman requires a forecast of quantities for the year based on prices for that year. Network Tasman's prices are a mix of fixed and variable quanitities, with most revenue from kWh metered at the consumers connection point.

Group 1 connections have fixed/daily charge and kWh prices.
Group 2 connections have prices based on capacity and kWh
Group 3 connections have historical demand-based, fixed-daily, capacity and kWh prices.
Group 6 connections have a fixed charge and pass through transmission charges
Embedded Generators have a fixed asset charge, transmission charges and pass-through charges
The embedded network has transmission and pass-through charges only

Methodology in forecasting volumes.

Groups 0
These are unmetered streetlights (kW capacity) and small unmetered connections such as phone boxes, communications cabinets and electric fences. The most recent billed quantities are used to inform the the forecast volumes.

Groups 1 & 2
Historical volumes of each price category and price code (ICP count, kWh, kVA etc) over the past 2 years included as a basis to determine the total quantites for the forecast year. Fixed charges are generally based on the counts/volumes in September 2024.
For kWh or variable based prices, the volumes by price code over the 2 years are used to determine the "price-code mix" of YE March 2025 volumes.The total volume for YE March 2026 is based on historical volumes, and includes judgement based on forecast economic activity over the pricing year in question.

Group 3
Similar to Groups 1 & 2, we use historical GWh volumes as a basis for forecasting Demand charges (based on a single Anytime kVA) are all based on an ICPs actual demands the previous year. Some AMDs have been moderated to manage the introduction of an AMD charge for transmission costs.
The capacity charge is set on the basis of each ICP's actual (or requested) fused capacity.
We use the Group 3 ICP growth to assess the additional kWh quantities for the forecast year, and this is added to the total kWh quantities for the current Group 3 ICPs and revenues from fixed daily charges.

Group 6
The kVA volumes used for determing their share of transmission charges are based actual/known data. Transmission and Electricity Authority costs are billed to Group 6 on a pass-though basis, reflecting as close as possible Transpower's connection and interconnection charges. The EA levy is a pass-through based on monthly MWh volumes.

Embedded Network - Nelson Electricty
Nelson Electricity is charged only transmission charges, mirroring Transpower charges in a similar manner as we do for Group 6 transmission charges.

Embedded Generators
The charges for these connections are fixed only, and include Transpower pass-through charges.

Quantities for minor charges
For very small charges such as new connection and solar connection fees, the revenue forecast is based on historical financial method.

Quantity Growth. Connections, Capacity, kWh and demand.
In determining the forecast volumes, the most up-to date retailer supplied data is used.

Fixed Charge Connections Growth

Customer Price Group, Description	Group/Code	Units	Growth; YE March 2022	2023	2024	2025 (f)	YE Mar 2026 forecast Growth	Quantity	Comment
Group 0: Unmetered	0	Watts	(0.3)%	1.0%	0.8%	(0.1)%	0.5%	440,240	Growth forecast to align with recent historical average.
Group 1: 15 kVA connection	1	Connection	1.7%	1.4%	1.4%	0.8%	1.5%	40,520	Growth forecast to improve on 2024/25 volumes due to improving economic conditions.
Group 2: Capacity (20 - 150kVA)	2	kVA	1.4%	2.0%	2.1%	1.5%	1.5%	139,652	Growth forecast to remain below recent historical average.
Group 3: Demand (Distribution)	3	Max demand kVA	1.4%	2.7%	1.0%	3.5%	(0.5)%	59,252	Based on actual figures
Group 3: Demand (Transmission)	3	Max demand kVA	n/a	n/a	n/a	n/a	3.5%	58,213	Tariff introduced in 2024/25. Quantities primarily based on actual values. Some values moderated to manage bill impact.
Group 3: Capacity	3	kVA	n/a	n/a	n/a	n/a	0.0%	81,570	Tariff introduced in 2024/25. Based on actual values
Group 3: Daily	3	Connection	2.8%	4.3%	3.1%	0.0%	2.5%	202	Growth forecast to align with recent historical average.
Large Industrial Connection	6	Connection	0.0%	0.0%	0.0%	0.0%	0.0%	2	No growth expected
Embedded Network	NEL	Connection	0.0%	0.0%	0.0%	0.0%	0.0%	1	No growth expected
Individual Generation Connection	CB	Connection	0.0%	0.0%	0.0%	0.0%	0.0%	1	No growth expected
Individual Generation Connection	MAT	Connection	0.0%	0.0%	0.0%	0.0%	0.0%	1	No growth expected

Group 3 billing kVA demands from April 2025 are based on actual demand from the previous calendar year. The billing quantity for the Anytime (Transmission) for 2025-26 has been moderated from the numbers used for the Distribution charge. This is to limit the price shock to consumers where the restructure has a significant cost increase due to the nature of the consumers load.

Variable Quantities
Metered kWh

Customer Price Group,	Actual Growth yoy						Budget growth		
Description	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 (f)	2025-26	Comment
Group 1. 15 kVA connection	4.1%	(1.2)%	6.2%	2.8%	(1.3)%	3.2%	(1.2)%	1.1%	Volumes are forecast to improve from current levels, but remain subdued
Group 2. 15 - 150 kVA connectior	4.2%	(2.1)%	(3.5)%	2.1%	1.2%	3.4%	(2.1)%	1.1%	compared to recent historical averages due to economic conditions remaining
Group 3. Greater than 150 kVA	3.7%	1.0%	0.0%	2.7%	3.4%	(2.6)%	0.0%	0.5%	relatively weak.

Note: Volumes for Groups 1 and 2 are strongly influenced by weather. Group 1 consists primarily of residential consumers, with space heating demand correlated with winter temperatures. Group 2 includes a significant proportion of irrigation loads, which are heavily impacted by summer rainfall levels.

Attachment B Prices, Quantities and Revenue for Pricing year 01 April 2025 to 31 March 2026

Category/Description	Unit of Measure	Price Code	Distribution Price	Transmission & Pass Through Price	Discount Price	Final Price	Billing Quantity	Total Revenue
Unmetered Connections								
Unmetered Streetlight	Watts	0STL	0.00109	0.00017	0.0000	0.00126	440,240	202,466
Low Capacity Connection	ICP	0UNM	0.5578	0.0842	0.0000	0.6420	67	15,700
Unmetered Streetlight Cor	ICP	0S	0.0000	0.0000	0.0000	0.0000	0	0
Low-Use 15 kVA Residential (<8,000 kWh pa)								
Daily price	ICP	1RL	0.4270	0.3230	0.0000	0.7500	19,465	5,328,449
Uncontrolled	kWh	1RLANY	0.0778	0.0011	0.0345	0.0444	18,009,542	799,624
Day (of day/night)	kWh	1RLDAY	0.0902	0.0015	0.0420	0.0497	917,101	45,580
Default	kWh	1RLDEF	0.0806	0.0011	0.0362	0.0455	5,537,704	251,966
Night	kWh	1RLNIT	0.0273	0.0004	0.0039	0.0238	1,251,966	29,797
Off-peak	kWh	1RLOFP	0.0493	0.0011	0.0172	0.0332	24,862,282	825,428
Peak	kWh	1RLPEK	0.1031	0.0011	0.0498	0.0544	29,270,100	1,592,293
Controlled water	kWh	1RLWSR	0.0323	0.0006	0.0069	0.0260	27,032,631	702,848
Export	kWh	1RLGEN	0.0000	0.0000	0.0000	0.0000	3,645,789	0
Standard 15kVA Residential (>8,000 kWh pa)								
Daily price	ICP	1RS	0.8870	0.3250	0.0000	1.2120	17,290	7,648,533
Uncontrolled	kWh	1RSANY	0.0569	0.0010	0.0345	0.0234	25,978,221	607,890
Day (of day/night)	kWh	1RSDAY	0.0693	0.0014	0.0420	0.0287	1,534,942	44,053
Default	kWh	1RSDEF	0.0597	0.0010	0.0362	0.0245	7,987,971	195,705
Night	kWh	1RSNIT	0.0064	0.0003	0.0039	0.0028	1,870,176	5,236
Off-peak	kWh	1RSOFP	0.0284	0.0010	0.0172	0.0122	36,782,269	448,744
Peak	kWh	1RSPEK	0.0822	0.0010	0.0498	0.0334	41,302,060	1,379,489
Controlled water	kWh	1RSWSR	0.0114	0.0005	0.0069	0.0050	33,929,988	169,650
Export	kWh	1RSGEN	0.0000	0.0000	0.0000	0.0000	2,880,774	0
Non-Residential 15 kVA connections								
Daily price	ICP	1GL	0.8870	0.3250	0.0000	1.2120	3,766	1,665,848
Uncontrolled	kWh	1GLANY	0.0569	0.0010	0.0345	0.0234	4,696,319	109,894
Day (of day/night)	kWh	1GLDAY	0.0693	0.0014	0.0420	0.0287	597,825	17,158
Default	kWh	1GLDEF	0.0597	0.0010	0.0362	0.0245	1,444,058	35,379
Night	kWh	1GLNIT	0.0064	0.0003	0.0039	0.0028	368,084	1,031
Off-peak	kWh	1GLOFP	0.0284	0.0010	0.0172	0.0122	5,936,860	72,430
Peak	kWh	1GLPEK	0.0822	0.0010	0.0498	0.0334	8,179,154	273,184
Controlled water	kWh	1GLWSR	0.0114	0.0005	0.0069	0.0050	1,634,870	8,174
Export	kWh	1GLGEN	0.0000	0.0000	0.0000	0.0000	1,392,633	0
General (20-150 kVA), 2,716 connections.								
Daily capacity price	kVA/day	2	0.0815	0.0445	0.0000	0.1260	136,812	6,291,977
Uncontrolled	kWh	2ANY	0.0564	0.0010	0.0289	0.0285	19,003,925	541,612
Day (of day/night)	kWh	2DAY	0.0776	0.0010	0.0397	0.0389	13,308,136	517,686
Default	kWh	2DEF	0.0592	0.0010	0.0303	0.0299	5,843,464	174,720
Night	kWh	2NIT	0.0079	0.0000	0.0040	0.0039	5,678,985	22,148
Off-peak	kWh	2OFP	0.0279	0.0010	0.0143	0.0146	23,112,642	337,445
Peak	kWh	2PEK	0.0758	0.0010	0.0388	0.0380	34,008,619	1,292,328
Controlled water	kWh	2WSR	0.0102	0.0005	0.0052	0.0055	2,947,487	16,211
Export	kWh	2GEN	0.0000	0.0000	0.0000	0.0000	1,143,197	0
Residential Low Fixed (20 and 30 kVA capacity)								
Daily capacity price	ICP	2LLFC	0.0000	0.7500	0.0000	0.7500	56	15,330
Uncontrolled	kWh	2LANY	0.1364	0.0016	0.0289	0.1091	100,564	10,972
Day (of day/night)	kWh	2LDAY	0.1576	0.0016	0.0397	0.1195	23,021	2,751
Default	kWh	2LDEF	0.1392	0.0016	0.0303	0.1105	28,141	3,110
Night	kWh	2LNIT	0.0879	0.0006	0.0040	0.0845	12,879	1,088
Off-peak	kWh	2LOFP	0.1079	0.0016	0.0143	0.0952	128,952	12,276
Peak	kWh	2LPEK	0.1558	0.0016	0.0388	0.1186	146,137	17,332
Controlled water	kWh	2LWSR	0.0902	0.0011	0.0052	0.0861	55,905	4,813
Export	kWh	2LGEN	0.0000	0.0000	0.0000	0.0000	14,682	0
Residential Low Fixed (40 to 150 kVA capacity)								
Daily capacity price	ICP	2HLFC	0.0000	0.7500	0.0000	0.7500	7	1,916
Uncontrolled	kWh	2HANY	0.2507	0.0024	0.0289	0.2242	5,235	1,174
Day (of day/night)	kWh	2HDAY	0.2719	0.0024	0.0397	0.2346	0	0
Default	kWh	2HDEF	0.2535	0.0024	0.0303	0.2256	1,610	363
Night	kWh	2HNIT	0.2022	0.0014	0.0040	0.1996	0	0
Off-peak	kWh	2HOFP	0.2222	0.0024	0.0143	0.2103	7,426	1,562
Peak	kWh	2HPEK	0.2701	0.0024	0.0388	0.2337	8,308	1,941
Controlled water	kWh	2HWSR	0.2045	0.0019	0.0052	0.2012	4,704	946
Export	kWh	2LGEN	0.0000	0.0000	0.0000	0.0000	14,682	0
High Load Factor (Up to 150 kVA)								
Daily capacity price	kVA-day	HLF	0.5180	0.0491	0.0932	0.4739	2,840	491,245
Uncontrolled	kWh	HLFANY	0.0187	0.0003	0.0096	0.0094	1,430,409	13,446
Day (of day/night)	kWh	HLFDAY	0.0275	0.0003	0.0141	0.0137	805,558	11,036
Default	kWh	HLFDEF	0.0196	0.0003	0.0100	0.0099	386,594	3,827
Night	kWh	HLFNIT	0.0055	0.0003	0.0028	0.0030	308,345	925
Off-peak	kWh	HLFOFP	0.0143	0.0003	0.0073	0.0073	1,783,654	13,021
Peak	kWh	HLFPEK	0.0226	0.0003	0.0116	0.0113	1,995,399	22,548
Controlled water	kWh	HLFWSR	0.0086	0.0003	0.0044	0.0045	51,731	233
Export	kWh	HLFGEN	0.0000	0.0000	0.0000	0.0000	21,837	0
Category 3.1								
Daily Charge	ICP	FXD3.1	5.4000	0.0000	0.6912	4.7088	4	6,875
Capacity Charge	kVA-day	CAP3.1	0.0000	0.0300	0.0000	0.0300	2,550	27,923
Anytime Demand (Distribu	kVA-day	AnyDem31	0.1475	0.0079	0.0189	0.1365	1,802	89,780
Summer Day kWh	kWh	SD31	0.0033	0.0000	0.0008	0.0025	3,409,613	8,524
Summer Night kWh	kWh	SN31	0.0033	0.0000	0.0008	0.0025	1,403,940	3,510
Winter Day kWh	kWh	WD31	0.0201	0.0000	0.0050	0.0151	2,518,208	38,025
Winter Night kWh	kWh	WN31	0.0033	0.0000	0.0008	0.0025	999,088	2,498
Generation export	kWh	3.1GEN	0.0000	0.0000	0.0000	0.0000	0	0

Network Tasman Limited
Annual Price-Setting Compliance Statement
01 April 2025 – 31 March 2026

Category/Description	Unit of Measure	Price Code	Distribution Price	Transmission & Pass Through Price	Discount Price	Final Price	Billing Quantity	Total Revenue
Category 3.3								
Daily Charge	ICP	FXD3.3	5.4000	0.0000	0.6912	4.7088	6	10,312
Capacity Charge	kVA-day	CAP3.3	0.0000	0.0300	0.0000	0.0300	2,810	30,770
Anytime Demand (Distribu	kVA-day	AnyDem33	0.1653	0.0079	0.0212	0.1520	2,272	126,051
Summer Day kWh	kWh	SD33	0.0102	0.0000	0.0026	0.0076	3,834,734	29,144
Summer Night kWh	kWh	SN33	0.0102	0.0000	0.0026	0.0076	1,771,403	13,463
Winter Day kWh	kWh	WD33	0.0689	0.0000	0.0173	0.0516	2,208,939	113,981
Winter Night kWh	kWh	WN33	0.0102	0.0000	0.0026	0.0076	915,311	6,956
Generation export	kWh	3.3GEN	0.0000	0.0000	0.0000	0.0000	2,323,328	0
Category 3.4								
Daily Charge	ICP	FXD3.4	5.4000	0.0000	0.6912	4.7088	193	331,711
Capacity Charge	kVA-day	CAP3.4	0.0000	0.0300	0.0000	0.0300	73,010	799,460
Anytime Demand (Distribu	kVA-day	AnyDem34	0.1765	0.0079	0.0226	0.1618	52,338	3,090,925
Summer Day kWh	kWh	SD34	0.0102	0.0000	0.0026	0.0076	52,740,767	400,830
Summer Night kWh	kWh	SN34	0.0102	0.0000	0.0026	0.0076	19,276,344	146,500
Winter Day kWh	kWh	WD34	0.0689	0.0000	0.0173	0.0516	42,507,313	2,193,377
Winter Night kWh	kWh	WN34	0.0102	0.0000	0.0026	0.0076	15,795,965	120,049
Reactive power charge	kVAr	kVAr3.4	0.3628	0.0000	0.0000	0.3628	87	11,521
Generation export	kWh	3.4GEN	0.0000	0.0000	0.0000	0.0000	131,764	0
Category 3.5								
Daily Charge	ICP	FXD3.5	5.4000	0.0000	0.6912	4.7088	2	3,437
Capacity Charge	kVA-day	CAP3.5	0.0000	0.0300	0.0000	0.0300	3,200	35,040
Anytime Demand (Distribu	kVA-day	AnyDem35	0.1653	0.0079	0.0212	0.1520	2,840	157,563
Summer Day kWh	kWh	SD35	0.0081	0.0000	0.0020	0.0061	4,352,792	26,552
Summer Night kWh	kWh	SN35	0.0081	0.0000	0.0020	0.0061	1,967,124	11,999
Winter Day kWh	kWh	WD35	0.0556	0.0000	0.0140	0.0416	2,926,207	121,730
Winter Night kWh	kWh	WN35	0.0081	0.0000	0.0020	0.0061	1,354,475	8,262
Generation export	kWh	3.5GEN	0.0000	0.0000	0.0000	0.0000	0	0
Anytime Demand (Transmi	kVA-day	ANY T3	0.0000	0.0681	0.0000	0.0681	58,213	1,446,974
Large or Special Connections								
Generator 1	ICP	MAT	37.40	6.56	0.00	44	1	16,045
Generator 1	kWh	MATANY	0.00	0.0001923	0.00	0.0001923	22,800	4
Generator 1	kWh	MATGEN	0.00	0.0001923	0.00	0.0001923	20,877,472	4,015
Generator 2	ICP	CB	4614.60	789.99	0.00	5,405	1	1,972,675
Generator 2	kWh	CBGEN	0.00	0.00	0.00			0
Large Connection 6.1	ICP	6.1	726.97	3507.11	74.74	4,159	1	1,518,159
Large Connection 6.1	kWh	EAL	0.00	0.0001923	0.00	0.0001923	91,118,360	17,522
Large Connection 6.2	ICP	6.2	779.13	576.45	111.10	1,244	1	454,235
Large Connection 6.2	kWh	EAL	0.00	0.0001923	0.00	0.0001923	12,269,676	2,359
Embedded Network	Conn	NEL	0.00	5,229.04	0.00	5,229	1	1,908,600
Embedded Network	kWh	EAL	0.00	0.0001923	0.00	0.0001923	85,533,965	16,448
Generator 3 Ntw Charge	ICP		1.87	0.00	0.00	2	1	684
Generator 4 Ntw Charge	ICP		16.83	0.00	0.00	17	1	6,144
Generator 5 Ntw Charge	ICP		0.99	0.00	0.00	1	1	360
Network Connection Applications Fee								
NCA Admin G0	per application		125	0	0	125	8	1,000
NCA Admin G1	per application		250	0	0	250	548	137,000
NCA Admin G2	per application		325	0	0	325	40	13,000
NCA Admin G3	per application		400	0	0	400	10	4,000
Solar Connections Fee								
SSDG < 10kW								
Part 1	per application		200	0	0	200	8	1,600
Part 1a	per application		100	0	0	100	549	54,900
SSDG > 10kW and < 100	per application		500	0	0	500	75	37,500
SSDG > 100 and <1000	per application		1000	0	0	1000	6	6,000
SSDG > 1000	per application		5000	0	0	5000	0	0
Network Development Levy				0	0			
NDL - Group 1 uncapped	kVA*km		94	0	0	94	1,505	140,811
NDL - Group 1 Capped	per application		3,250	0	0	3250	5	16,250
NDL - Group 2	kVA*km		341	0	0	341	360	122,922
NDL - Subdivision	per application		2,171	0	0	0	0	0
Network Tasman Forecast Revenue from Prices 2025-26								**48,168,510**

Note: Multiplying the quantities by the prices does not exactly equate with the given quantites for some fixed charges due to rounding.
The number of days is <> 365 for the mass-market billed ICPs due to retailer reporting.